

MINUTES
HINDS COUNTY ECONOMIC DEVELOPMENT AUTHORITY
REGULAR BOARD MEETING
JULY 27, 2023

Pursuant to Public Notice issued by Secretary-Treasurer, Willie A. Jones, the Regular Board Meeting of the Hinds County Economic Development Authority was held on July 27, 2023, at the Authority Office, 125 South Congress Street, Suite 1500, Jackson, MS, and via teleconference, at 9:00 a.m. The following were present constituting a quorum:

Trustees Present

Dr. Hilliard L. Lackey, III - President
Jason E. Owens, Vice-President – *via teleconference*
Willie A. Jones, Secretary-Treasurer - *via teleconference*
Vincent Byrd – *via teleconference*
James E. Covington – *via teleconference*
Edderek “Beau” Cole
Dr. Yolanda D. McElroy- *via teleconference*
Jared W. Turner – *via teleconference*
Louis P. Wright

Trustees Absent

None

Excused Absences

Dr. Vanda M. Brumfield
Mark Wise

Staff Present

Tamika E. Jenkins, Executive Director
Kemsye T. Smith, Director of Workforce Development

Staff Absent

Luxie L. Frison, Director of Office Management & Accounting

Attorney Present

Dorian E. Turner

Guests Present

None

CALL TO ORDER

President Hilliard L. Lackey, III, called the Regular Board Meeting of the Hinds County Economic Development Authority to order at 9:11a.m. Kemsye T. Smith was appointed to record the minutes and provided hosting services for videoconference access to the meeting.

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INSPIRATIONAL MOMENT

In the absence of Tomika Bell and Umi Mills, Gabby Nuzzo, Senior Vice President of Economic Development at Greater Jackson Alliance briefed the board on her role with the Alliance.

ADOPTION OF THE AGENDA

Upon a motion by Louis P. Wright, seconded by Edderek Cole, with six trustees (Lackey, Owens, Covington, Cole, Turner, and Wright) present voting in favor, it was

RESOLVED to approve the agenda with the addition of ‘909 Property Quotes’ under Old Business to the agenda.

Trustee Byrd did not vote.

Vincent Byrd left the virtual call at 9:38 a.m.

EXCUSED ABSENCE

Trustees Vanda Brumfield and Mark Wise absences were excused due to business related matters.

APPROVAL OF MINUTES

Upon a motion by Jason E. Owen, seconded by James E. Covington, with all six trustees (Lackey, Owens, Covington, Cole, Turner, and Wright) present voting in favor, it was

RESOLVED to approve the July 13, 2023, Budget Committee Meeting Minutes with the following correction, remove “failed due to lack of a quorum”, and replace with “carried”.

Upon a motion by James E. Covington, seconded by Edderek Cole, with all six trustees (Lackey, Owens, Covington, Cole, Turner, and Wright) present voting in favor, it was

RESOLVED to approve the July 10, 2023, Special Called Board Minutes as presented.

Upon a motion by James E. Covington, seconded by Louis P. Wright, with all six trustees (Lackey, Owens, Covington, Cole, Turner, and Wright) present voting in favor, it was

RESOLVED to approve the June 28, 2023, Regular Board meeting Minutes as presented.

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PRESIDENT'S BRIEFING

None

COMMITTEE REPORTS

Budget Committee

Budget Committee Chair, Jason Owens, reported that the committee discussed the deposit and investment of HCEDA depository funds, as presented by Executive Director, Jenkins. The committee recommended that the board enter into a Repurchase Agreement (Repo Sweep) with the entire account #799-line-item balance until other options can be evaluated.

Upon a motion by Edderek Cole, seconded by James E. Covington, with all six trustees (Lackey, Owens, Covington, Cole, Turner, and Wright) present voting in favor, it was

RESOLVED to authorize Executive Director Jenkins to move forward with Trustmark National Bank as the depository selected to provide a Repo Agreement in consideration of gaining more interest on Authority funds.

TREASURER'S REPORT

The Treasurer's Report, consisting of a **Balance Sheet** and **Statement of Revenues and Expenses** for the period ending June 30, 2023, was presented. (*Attachment No. 1*)

Yolanda McElroy joined the call via teleconference at 10:10 a.m.

ACCOUNTS PAYABLE REPORT

The Accounts Payable Report, consisting of a **Check Detail** for June 2023, was presented.

Upon a motion by Louis P. Wright, seconded by Edderek Cole, with five trustees (Lackey, Owens, Cole, McElroy, and Wright) present voting, it was

RESOLVED to approve the Accounts Payable Report for June 2023. (*Attachment No. 2*)

Trustee Turner voted nay, and Trustee Covington abstained from the vote.

Willie A. Jones joined the call via teleconference at 10:25 a.m.

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WORKFORCE DEVELOPMENT DIRECTOR REPORT

Workforce Development Director, Kemsye T. Smith, provided the board with a written and oral report providing updates on industry visits, professional conferences, ACT Work Readiness Certificate testing, Workforce Nexus, and Hinds County workforce data.

EXECUTIVE DIRECTOR REPORT

Greater Jackson Alliance

Accepting an invitation from Executive Director Jenkins, Gabby Nuzzo, VP of Economic Development with Greater Jackson Alliance, shared how their organization works with HCEDA to market the region, which includes Hinds County industrial parks, and work with consultants and trade associations to encourage economic expansion and growth.

909 N. President Street

Executive Director Jenkins gave project updates and reported that a potential buyer wants to purchase the 909 N. President Street property "As Is". Board Counsel Turner advised the board to develop a possible process to move forward with the sale, if that is the decision of the board, which could include requesting a second appraisal of the property.

After further discussion, and upon a motion by Jason E. Owens, seconded by James E. Covington, with six trustees (Lackey, Owens, Covington, Jones, McElroy, and Turner) present voting in favor, it was

RESOLVED to approve the Executive Director Jenkins to list the property for sale with the asking price equal to the appraisal amount of \$232,000.00.

Trustees Wright and Cole vote Nay.

HCEDA Policies and Procedures

President Lackey called a special meeting on August 16, 2023, at 9:00 a.m. at the Authority office to continue the review and discussions on the policy and procedures manual.

OLD BUSINESS

909 N. President Property Quotes

No action taken.

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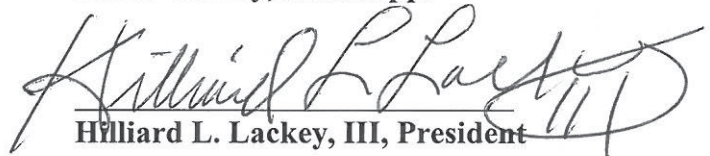
NEW BUSINESS

None

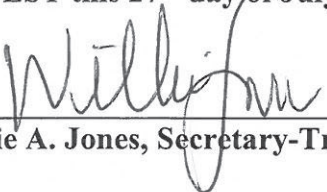
ADJOURNMENT

Upon a motion by Edderek Cole, the meeting was adjourned at 11:44 a.m.

**Economic Development Authority
Hinds County, Mississippi**


Hilliard L. Lackey, III, President

ATTEST this 27th day of July 2023


Willie A. Jones, Secretary-Treasurer

Attachments:

- 1. Treasurer's Report**
- 2. Accounts Payable Report**
- 3. Workforce Development Report**
 - a. Hinds County Workforce Data**
 - b. ACT Work Ready Communities**
- 4. Executive Director Report**